

**The Diamond Summit At Leisure Woods
Budget 2004**

Ordinary Income/Expense

Income

Interest Inc.

Int - bank	14.88	0.00	0.00
Total Interest Inc.	<u>14.88</u>	<u>0.00</u>	<u>0.00</u>

Road Association Dues	23,252.20	0.00	25550.00
Water Dues	2,950.00	1,700.00	3400.00
Water Hookup fee	<u>3,650.00</u>	<u>0.00</u>	<u>2000.00</u>
Total Income	<u>29,756.88</u>	<u>1,700.00</u>	<u>30950.00</u>

Expense

Bank Fees	26.55		
Insurance	0.00	2,008.50	2100.00
Filing Fee	0.00	55.00	60.00
Meeting Fee	0.00	50.00	50.00
Maintenance	16,480.00	5,600.00	18000.00
Miscellaneous	-1,558.01	0.00	100.00
Postage and Delivery	20.72	84.70	250.00
Professional Fees			
Accounting	<u>520.00</u>	<u>450.00</u>	<u>1500.00</u>
Total Professional Fees	<u>520.00</u>	<u>450.00</u>	<u>1500.00</u>

Supplies

Office	<u>12.00</u>	<u>61.75</u>	<u>300.00</u>
Total Supplies	<u>12.00</u>	<u>61.75</u>	<u>300.00</u>

Taxes

Property	<u>186.13</u>	<u>0.00</u>	<u>200.00</u>
Total Taxes	<u>186.13</u>	<u>0.00</u>	<u>200.00</u>

Utilities

Electric - Booster Pump	582.20	232.85	900.00
Electric - Reservoir	349.91	151.49	600.00
Electric - Well 1	1,216.38	133.20	800.00
Electric - Well 2	93.78	70.14	300.00
Total Utilities	<u>2,262.27</u>	<u>587.68</u>	<u>2300.00</u>

Water Hookup Exp.	<u>1,372.73</u>	<u>914.13</u>	<u>2000.00</u>
Total Expense	<u>19,324.39</u>	<u>10,009.77</u>	<u>26,860.00</u>

Net Ordinary Income	<u>10,442.49</u>	<u>-8,309.77</u>	<u>4,090.00</u>
----------------------------	------------------	------------------	-----------------

Net Income



11:32 AM
04/16/04
Accrual Basis

The Diamond Summit At Leisure Woods
Balance Sheet
As of April 17, 2004

	<u>Apr 17, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Cascade	14,467.22
Total Checking/Savings	<u>14,467.22</u>
Accounts Receivable	
Accounts Receivable	2,800.00
Total Accounts Receivable	<u>2,800.00</u>
Other Current Assets	
Midstate Electricity Deposit	1,540.00
Total Other Current Assets	<u>1,540.00</u>
Total Current Assets	<u>18,807.22</u>
TOTAL ASSETS	<u><u>18,807.22</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	27,116.99
Net Income	<u>-8,309.77</u>
Total Equity	<u>18,807.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,807.22</u></u>