

**Diamond Summit Home Owners Association
Treasurers Annual Report
May 28, 2011**

BANK

Current Balance *\$35,380.85

INCOME STATEMENT

Income 12 months	\$92,413.08
Expense	\$31,952.97
Net Income	\$60,460.11
Plant/Equipment/Property Acquisitions	\$85,966.90

PAST DUE ACCOUNTS

Aged Receivables 9/2010	\$45,125.07
Aged Receivables 5/2011	\$19,253.00

INSURANCE

Reductions \$395.00

COUNTY TAX EXEMPTIONS

Land/Cistern Improvements \$562.00

PROCUREMENT/PERMIT STATUS

Purchases and settlement events and current status

BUDGET DISCUSSION AND RECOMMENDATION

Expense	\$69,780.00
Capital	\$15,400.00
Total	\$85,180.00

*Includes settlement amount, \$14,600